

INVESTOR RELATIONS

Earnings Release for 1Q 2025 [Audited]

May 2025





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Financial Highlights

Order

Consolidated new orders for 1Q25 increased by 41.0% YoY, amounting to KRW 4.7 trillion

Sales

Consolidated sales revenue for 1Q25 decreased 0.3% YoY to KRW 3.1 trillion
Recorded 865 new residential units of housing presale in 1Q25

Operating Profit

Consolidated operating profit in 1Q25 reached 704, a 0.2% decrease YoY

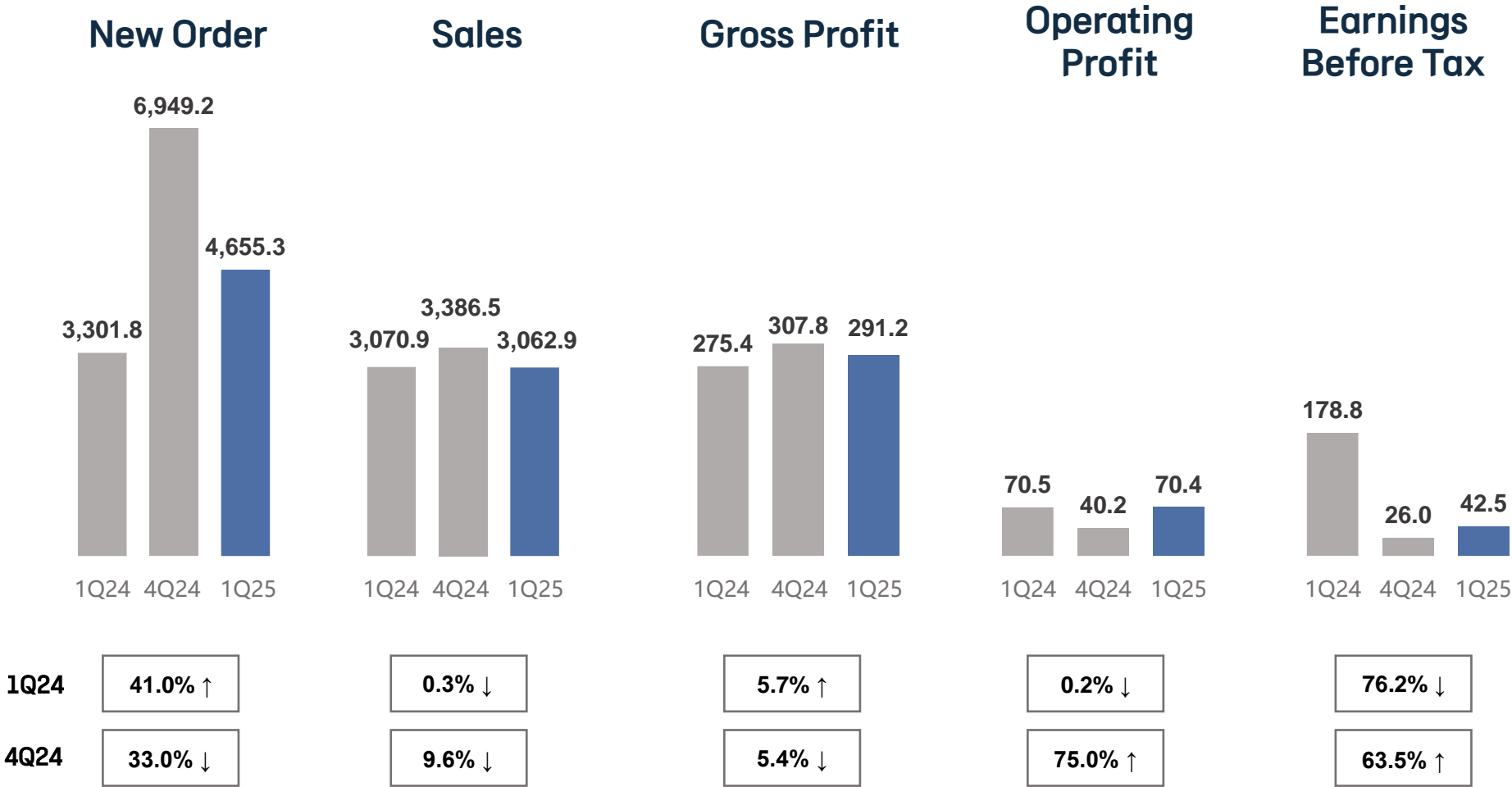
Financial Index

Debt ratio increased 6.0% points to 256.0%, compared to the end of 2024
Holds 2.7 trillion KRW assets of cash, cash equivalents, and short-term financial instruments



Financial Summary (Quarterly Basis)

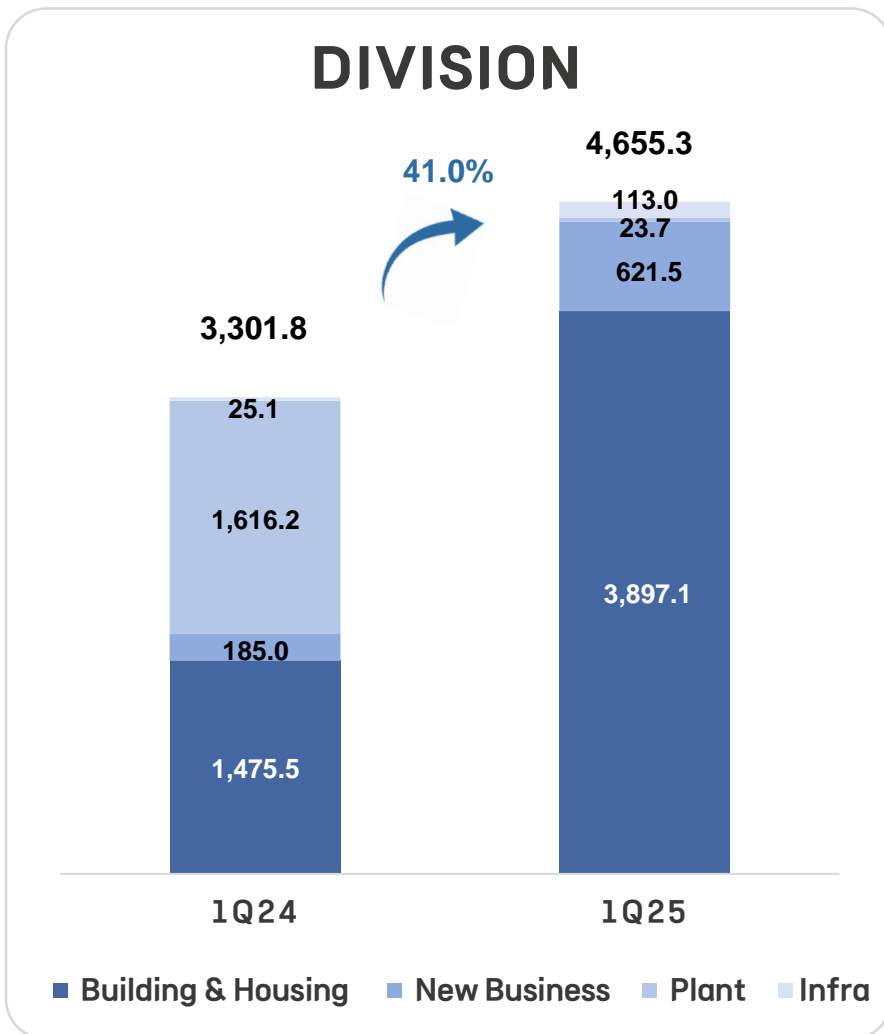
(Unit: KRW bn)



New Order

By Division

(Unit: KRW bn)



Division	1Q24	4Q24	1Q25	YoY	QoQ
Building & Housing	1,475.5	3,324.7	3,897.1	164.1%	17.2%
New Business*	185.0	1,290.5	621.5	235.9%	△51.8%
Plant**	1,616.2	1,565.2	23.7	△98.5%	△98.5%
Infra**	25.1	768.8	113.0	350.2%	△85.3%
Domestic	1,368.1	5,005.9	4,037.5	195.1%	△19.3%
Overseas	1,933.7	1,943.3	617.8	△68.1%	△68.2%
Total	3,301.8	6,949.2	4,655.3	41.0%	△33.0%

* New Businesses includes Development · New Business, Prefab, and Inima

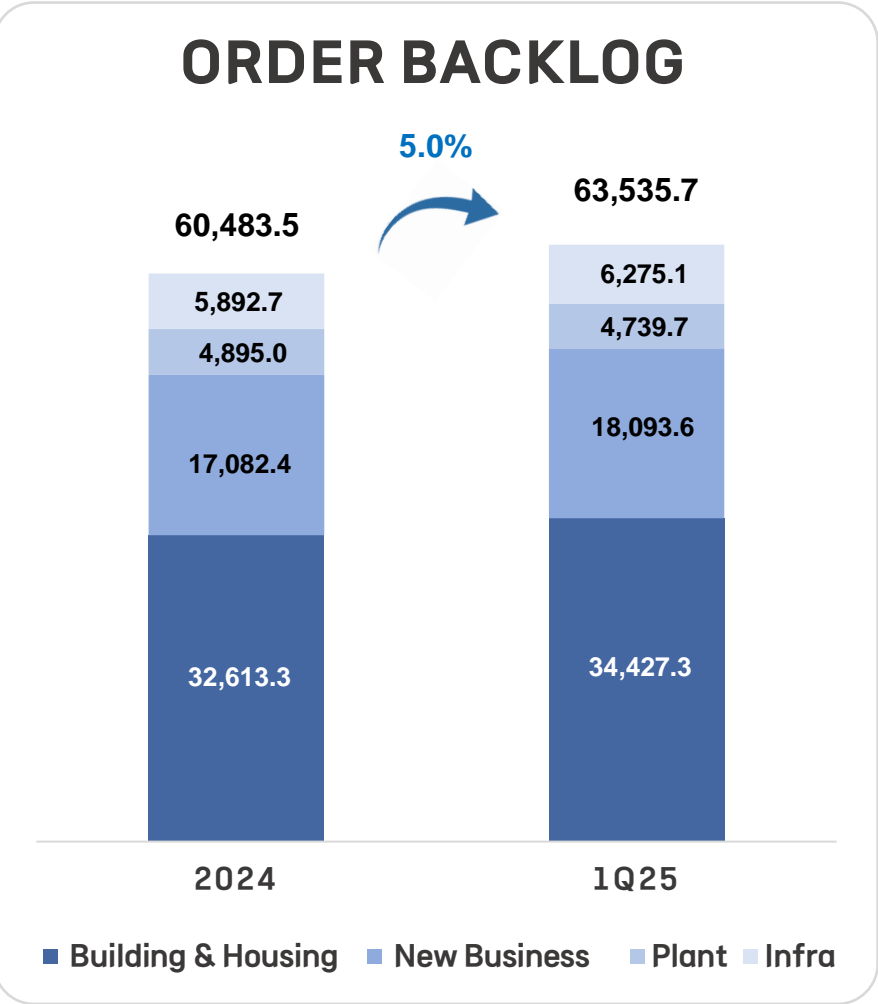
** Green Division was merged into the Plant Division as of 1Q25

(Grid Business to Infrastructure Division)



Order Backlog

By Division



※ Contracted order backlog not included (16.3trn)

Housing Order Backlog

(Unit: KRW bn)

Region	1Q25	%	Category	1Q25	%
Seoul	9,742.6	30.4%	Reconstruction Redevelopment	23,582.6	73.6%
Gyeonggi	7,630.3	23.8%	PF	8,307.2	25.9%
Metropolitan City	8,035.5	25.1%	In-house	144.8	0.5%
Province	6,626.2	20.7%			
Total	32,034.6	100.0%	Total	32,034.6	100.0%

※ Projects with project implementation approval, business plan approval
※ Xi S&D Housing Order Backlog excluded (1.1 trn)

Contracted Order Backlog

Region	1Q25	%
Seoul	6,594.7	40.4
Gyeonggi	2,533.2	15.5
Metropolitan City	5,924.6	36.3
Province	1,268.9	7.8
Total	16,321.4	100

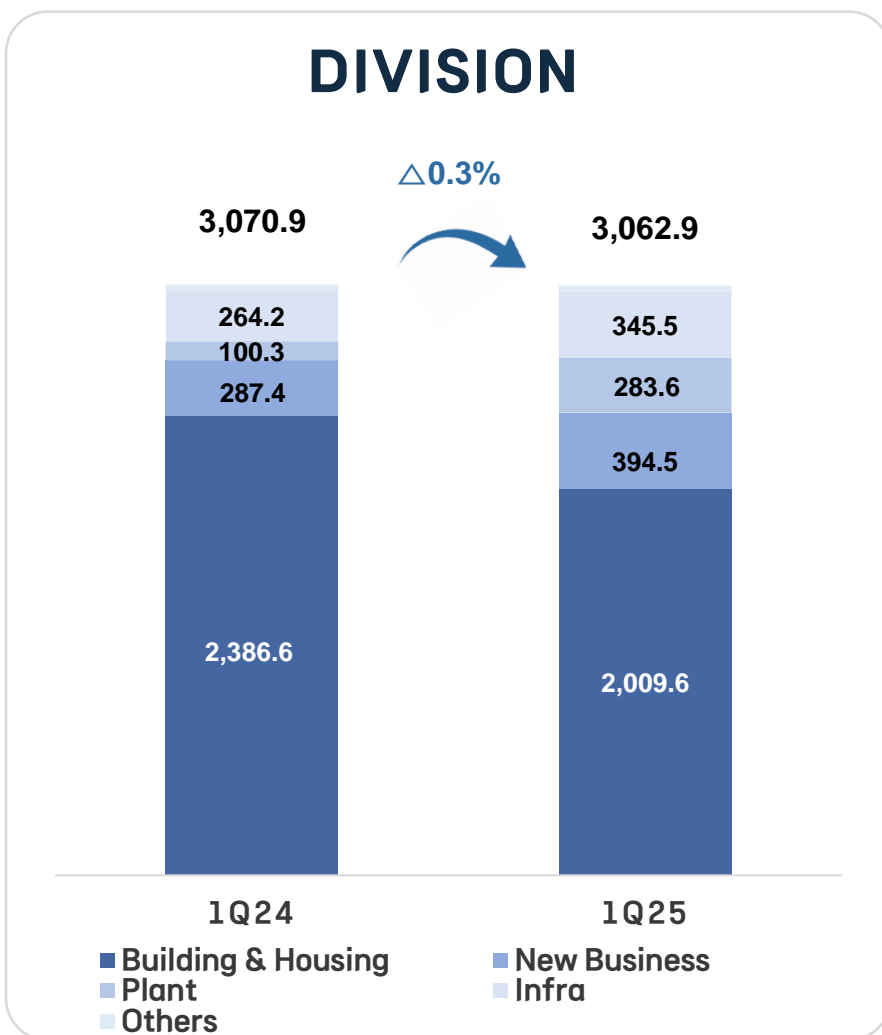
※ Secured construction rights before pj't implementation approval/business plan approval



Sales

By Division

(Unit: KRW bn)



Division	1Q24	4Q24	1Q25	YoY	QoQ
Building & Housing	2,386.6	2,354.8	2,009.6	△15.8%	△14.7%
New Business*	287.4	393.3	394.5	37.3%	0.3%
Plant**	100.3	284.2	283.6	182.7%	△0.2%
Infra**	264.2	329.7	345.5	30.8%	4.8%
Others	32.4	24.5	29.8	△8.0%	21.7%
Domestic	2,544.9	2,287.5	2,214.6	△13.0%	△3.2%
Overseas	5,261	1,099.0	848.3	61.2%	△22.8%
Total	3,070.9	3,386.5	3,062.9	△0.3%	△9.6%

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(Grid Business to Infrastructure Division)



Profit

GPM

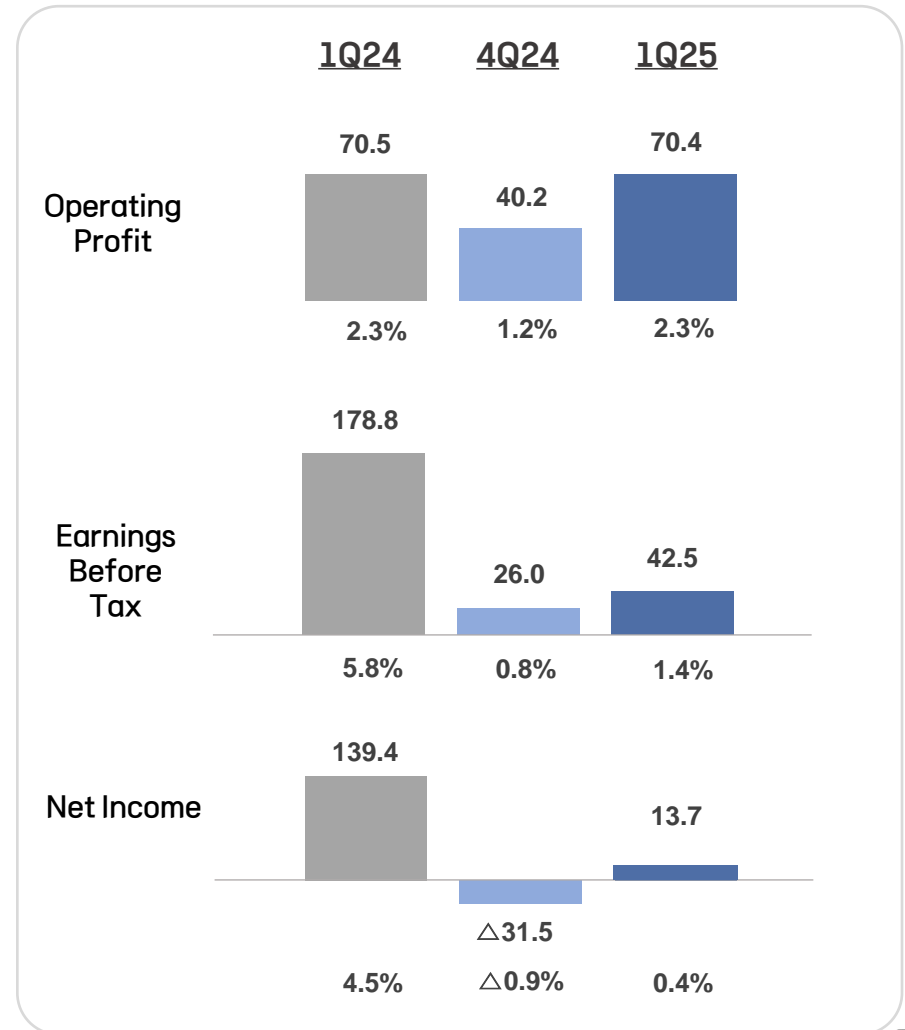
Division	1Q24	4Q24	1Q25
Building & Housing	8.8%	9.7%	9.5%
New Business*	17.2%	18.5%	9.4%
Plant**	1.7%	5.9%	2.4%
Infra**	2.4%	△3.6%	14.8%
Others	21.3%	10.4%	15.3%
Domestic	8.4%	8.4%	9.0%
Overseas	11.8%	10.6%	10.8%
Total	9.0%	9.1%	9.5%

* New Businesses includes Development · New Business, Prefab, and Inima

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(Grid Business to Infrastructure Division)

OP·EBT·NI

(Unit: KRW bn)





Financial Status_Statement of Financial Position

(Unit: KRW bn,%)

Account	22Y	23Y	24Y	1Q25
Assets	16,946.6	17,707.3	17,803.3	18,299.6
Cash & Cash Equivalents, Short-term Financial Instruments	2,517.5	2,798.7	2,560.2	2,745.9
Trade and other Receivables, Contract Assets	4,807.5	4,796.1	4,251.4	4,480.2
Unbilled Amount	1,543.9	1,199.1	1,189.2	1,302.4
Inventories	1,499.9	1,338.7	1,280.0	1,265.7
Other Current Assets	498.4	509.4	531.5	657.8
Tangible Assets	1,819.8	2,256.2	2,638.6	2,618.8
Liabilities	11,590.4	12,822.1	12,716.2	13,159.8
Trade and other Payables	1,874.1	1,810.9	1,838.2	1,768.3
Borrowings*	4,385.6	5,248.1	5,630.3	6,122.2
Equity	5,356.2	4,885.2	5,087.1	5,139.8
Capital Stock	427.9	427.9	427.9	427.9
Debt-to-equity Ratio	216.4%	262.5%	250.0%	256.0%
Unstarted PF Project	1,354.9	1,758.2	1,957.5	1,937.6

* Lease liabilities not included



Financial Status_Statement of Income

(Unit: KRW bn)

Amount	22Y		23Y		24Y		1Q25	
Sales	Building & Housing	9,334.6	Building & Housing	10,237.1	Building & Housing	9,510.9	Building & Housing	2,009.6
	New Business	1,025.6	New Business	1,414.4	New Business	1,392.1	New Business	394.5
	Plant	598.6	Plant	300.5	Plant	425.7	Plant	283.6
	Infra	1,061.4	Infra	1,104.1	Infra	1,153.5	Infra	345.5
	Eco	173.1	Green	271.8	Green	276.0		
	Others	105.9	Others	108.8	Others	105.6	Others	29.8
	Total	12,299.2	Total	13,436.7	Total	12,863.8	Total	3,062.9
Gross Profit		1,286.6		262.2		1,114.2		291.2
SG&A Expenses		731.8		650.1		828.2		220.8
Operating Profit		554.8		△387.9		286.0		70.4
Profit before Tax		664.9		△517.5		441.5		42.5
Net Profit		441.2		△419.5		263.9		13.7



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